

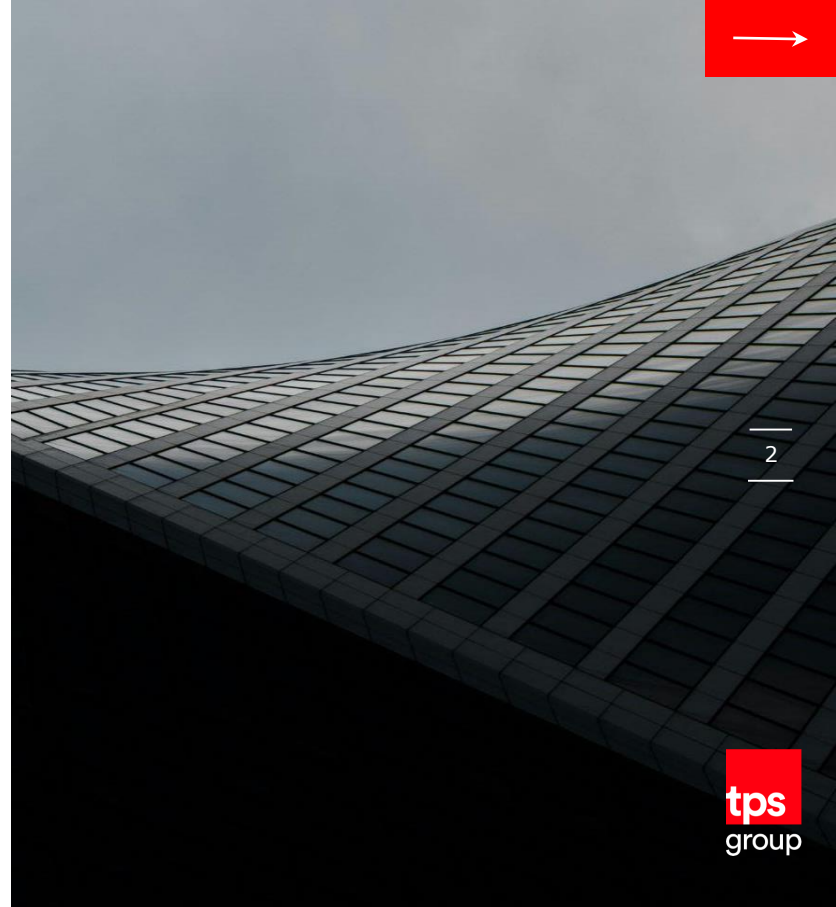
**October 2024** | 1S 24 Results and Strategic Guidelines

# Investor Presentation



# Agenda

- 01. TPS Group today**
02. 1S 2024 key financials
03. Strategic milestones and guidelines



# Industry Footprint



**Aeronautics  
and Space**



**Automotive**



**Truck  
and buses**



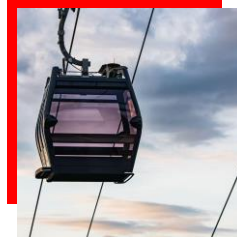
**Railways**



**Special  
Vehicles**



**Defence  
Vehicles**

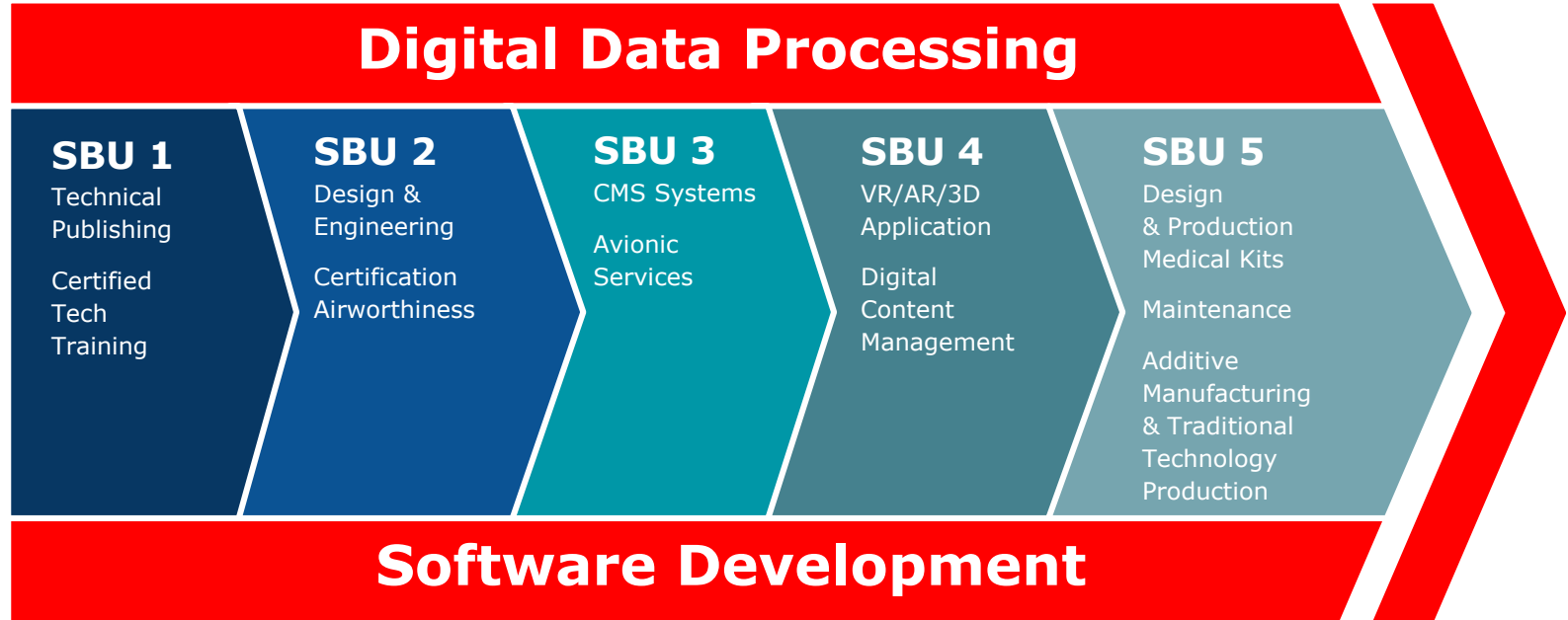


**Ropeways**



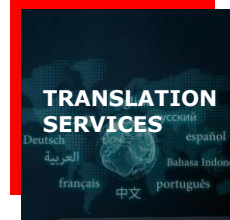
**Energy**

# Value chain



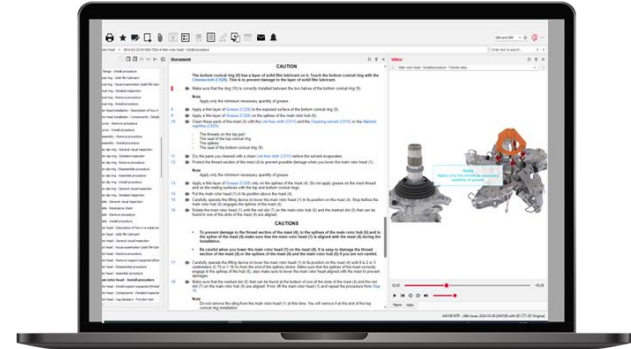
Strategic Business Unit 1

# Technical Publishing and Training



## Key projects 1S24

New release of AMERIGO, the TPS CMS platform developed for the management of multimedia and CAD-connected technical documentation



## Strategic Business Unit 2

# Design and Cost Engineering

**AEROSPACE:  
MECHANICAL,  
ELECTRICAL,  
STRUCTURAL  
ENGINEERING**

**SPECIAL  
VEHICLES &  
DEFENCE**

**ENERGY  
ENGINEERING**

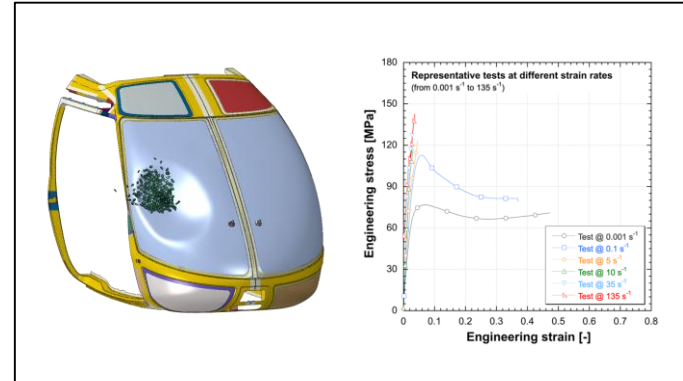
**AUTOMOTIVE:  
MECHANICAL  
ELECTRICAL  
ENGINEERING**

**COST  
ENGINEERING &  
BENCHMARKING**

**GEARBOXES:  
PRECISION  
MECHANICAL  
ENGINEERING**

## Key projects 1S24

Bird strike analyses on helicopter windshields using explicit calculation codes with dynamic characterization of materials and validation of numerical models with experimental impact tests.



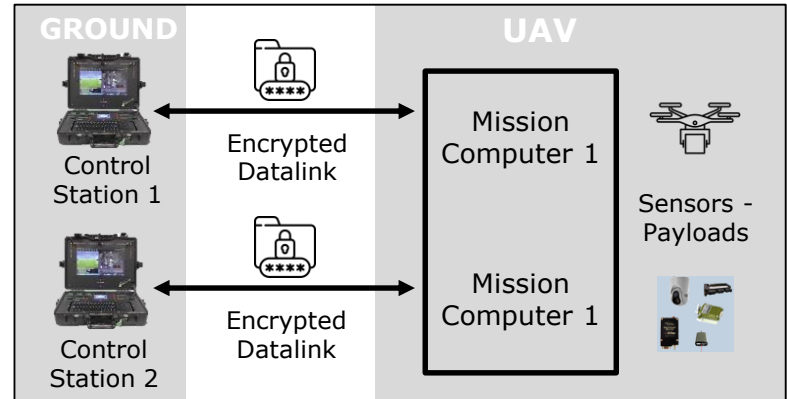
Strategic Business Unit 3

# Information Technologies and Avionic Services



## Key projects 1S24

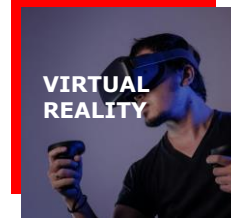
Development of a mission computer and related UCS (Unified Control System) for mission operator control remote mission payloads. The remote system is based on Service Oriented Architecture (SOA) and Microservices, ensuring a modular and scalable environment.





**Strategic Business Unit 4**

# Digital Content Management



## Key projects 1S24

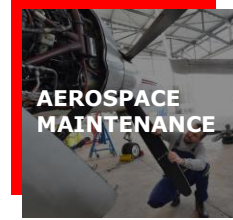
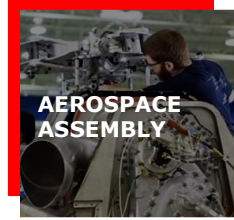
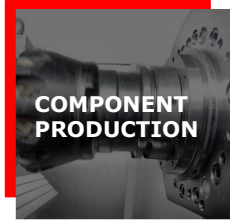
Remote platform based on Mixed Reality to support and control the maintenance on complex systems





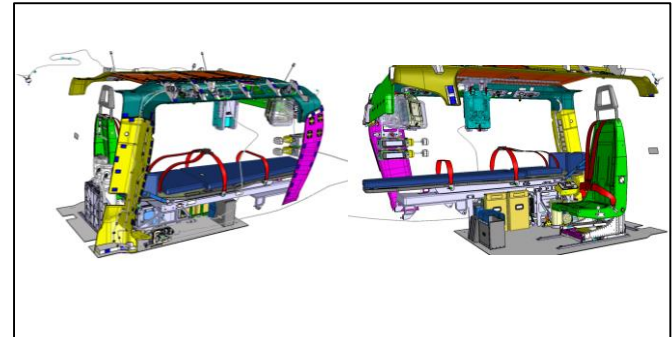
Strategic Business Unit 5

# Production and Assembly

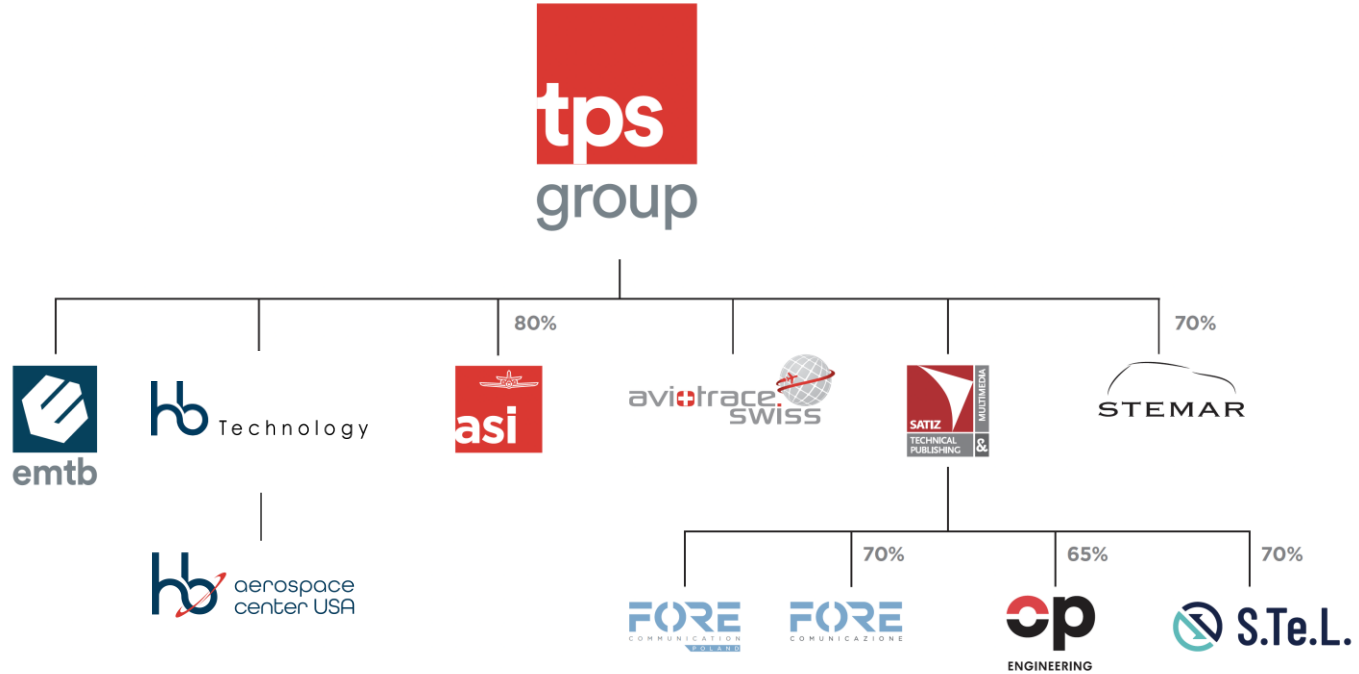


## Key projects 1S24

Medical Interior for Trekker AW109  
 Development of STC for a complete  
 Medical Interior for AW109 Helicopter

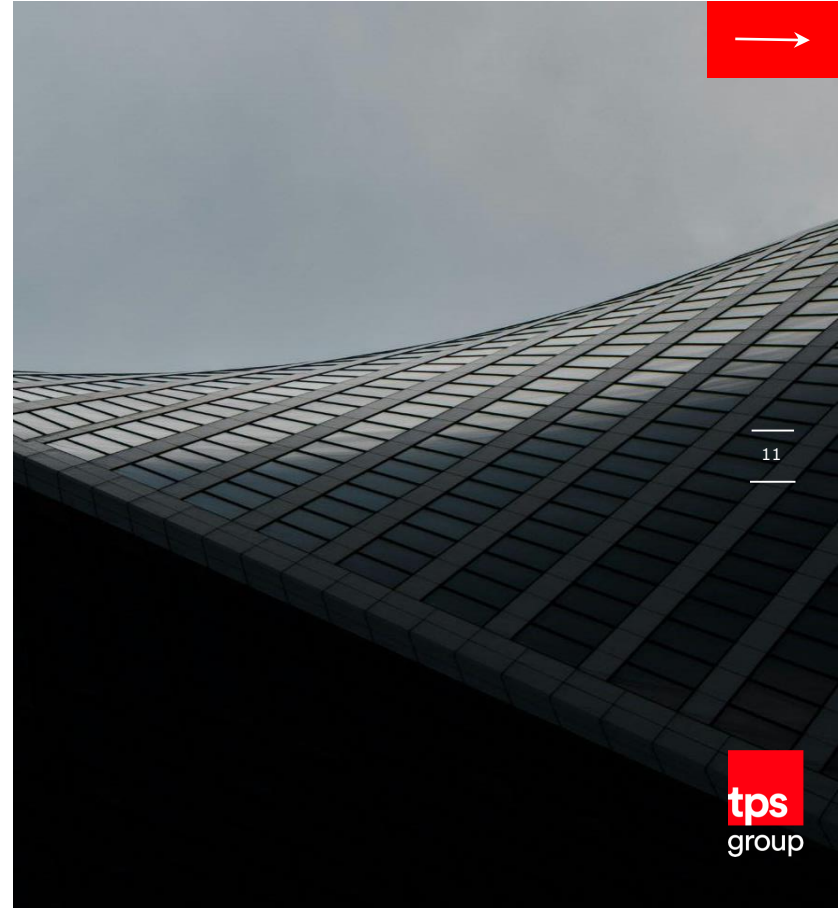


# Our group today



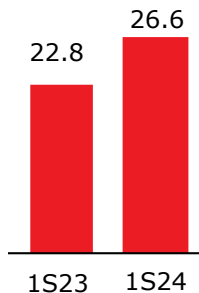
# Agenda

01. TPS Group today
- 02. 1S 2024 key financials**
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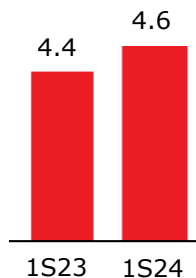


# Consolidated Key Data 1S 24

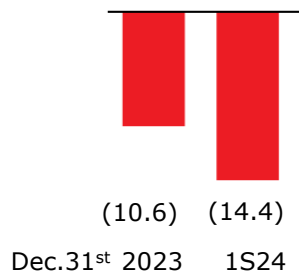
## REVENUES, € m



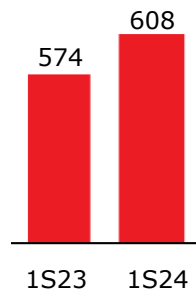
## EBITDA, € m



## NET DEBT / (NET CASH), € m



## EMPLOYEES, June 30<sup>th</sup>



## 13 LOCATIONS IN ITALY

as of July 2023

**Gallarate** (headquarter)

**Turin** (headquarter)

Florence

Rome

La Spezia

Bolzano

Piacenza

S. Benedetto del Tronto (AP)

Biella

Nichelino (TO)

Faggiano (TA)

Livorno

Pisa

## 3 LOCATIONS ABROAD

as of July 2023

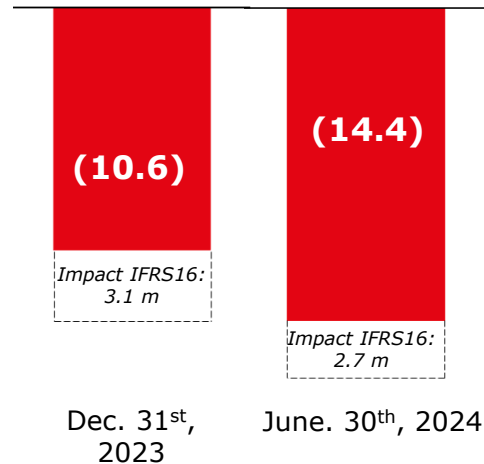
Mendrisio, Switzerland

Bielsko-Biala, Poland

Philadelphia, PA, USA

# Strong Financial Position

Consolidated Net Debt / (Net Cash), € m

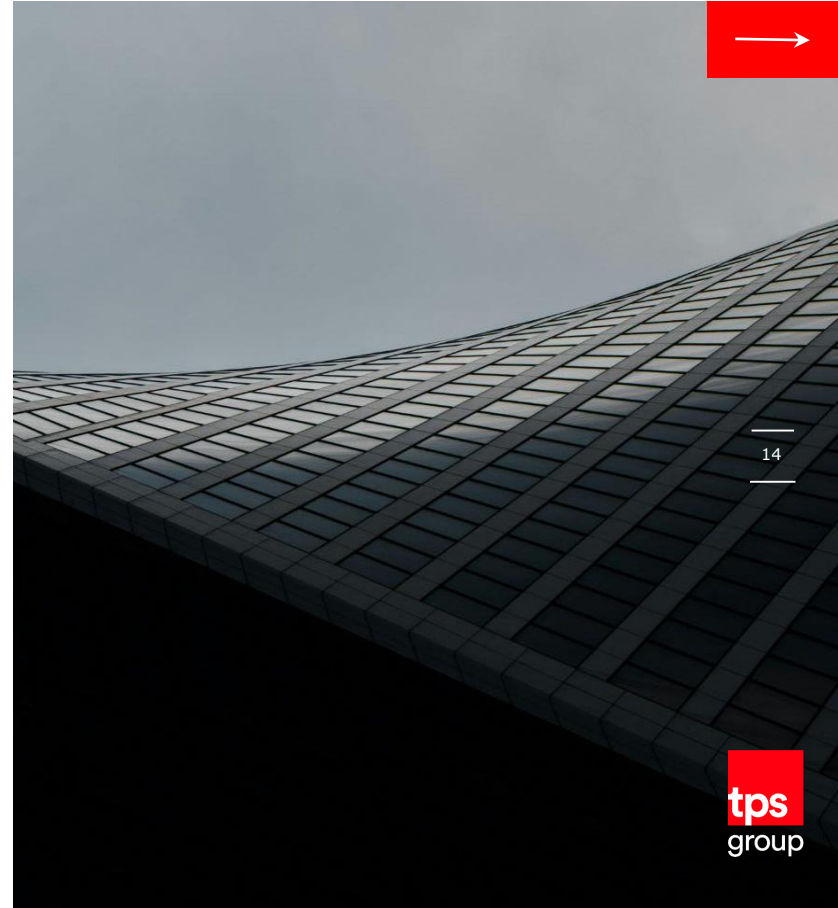


Keeping a **strong operating cash flows**, TPS Group has a **Net Financial Position of € (14.4) m** at the end of June 2024, with a reduction of **~€4 m** vs. year-end 2023.

Gross cash availability at 31<sup>st</sup>, Dec 2023 stands at **~€17.8 m** to support **internal developments** and **potential further M&A opportunities**

# Agenda

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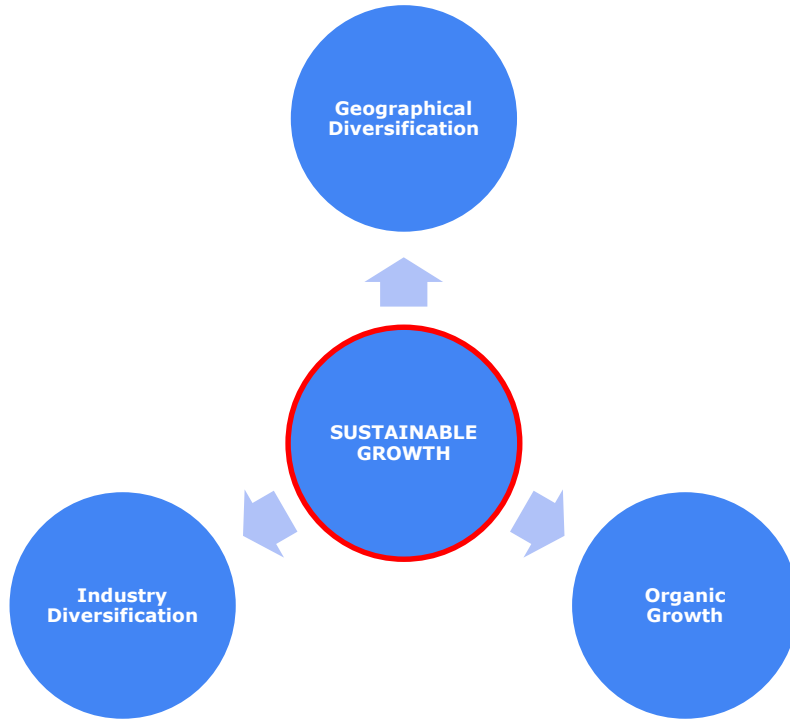
# 2024 Milestones

A semester dedicated to the integration of new skills and competences from company recently acquired:

- All **production activities** have been concentrated in Faggiano plant (ie. Aeronautic assembling, wiring production, tools production, aeronautical kits and interiors).
- Reorganization of **Engineering** SBU organization and commercial proposal
- Integration of **Omniproject Engineering** within TPS team operating in energy industry
- Reduction of activities in **automotive** industry
- Further growth in **aerospace** and **defence** technical services
- Increase of **competitive forces**, mainly from outside Italy
- Increase of operative costs (**inflation pressure**)
- Roll-out of the **TPS Training Academy** supporting the recruiting, upskilling and training of internal resources



# Outlook 2S 2024



In light of its solid financial and operational fundamentals, TPS Group will continue to pursue its **medium / long-term growth strategy**, which is based on:

- **A proven M&A** organization
- **Further expansion in adjacent industries** (e.g. energy, space, further technical services for aerospace industry) where the Group's competences constitute a competitive advantage and/or there is a substantial potential for synergies
- **Expansion of the services offered** to existing clients, with a specific focus on cutting edge technologies (e.g., augmented reality applications for Industry 4.0) and value-added services (e.g., aerospace design, cost engineering, avionics software development)
- **International expansion**
- Consolidation of the project for a **center of competences for aerospace technical services**



**TPS S.p.A.**

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**[tps-group.it](https://tps-group.it)**