



Technical Publications Service S.p.A.

● PRESS RELEASE ●

MERGER THROUGH INCORPORATION BETWEEN ICB AND TPS

Gallarate (VA), 23 December 2019 – Following the press releases issued on 17 December 2019, TPS, operational holding of the TPS Group, leading company in technical services and engineering for the aeronautical industry (“**TPS**” or “**Company**”) hereby makes it known that, today it has completed the merger through incorporation with the wholly controlled subsidiary company I.C.B. S.r.l. (“**ICB**” or the “**Merged Company**”)(“**Merger**”) at the Business Register of Varese, competent for both TPS and ICB, pursuant to art. 2504 of the Italian civil code.

As a result, the Merger will legally enter into effect as of today’s date, while the accounting and fiscal effects will be retroactive to 1 January 2019.

We would also like to remind you that from today’s date, the new articles of incorporation of TPS will enter into effect, as results from the Merger, which integrates in art. 3 (Subject), the activities performed to date by ICB, directly and immediately.

For a more detailed description of the terms of the Merger and of the articles of association of TPS, please see the press releases and other documents deposited and made public at the Company headquarters and on the website of TPS, in the specific section *Investor Relations, Meetings, Merger with I.C.B. S.r.l. and Investor Relations, Documents*.

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This press release is available to read on-line at www.1info.it (in the Investor Relations/Press Release section)

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TPS S.p.A. is an operational holding company of the TPS Group, leader in the technical and engineering services field for the aeronautical industry, with specific focus on helicopters. TPS is a Borsa Italiana “Elite” company.

Founded in 1964, TPS has been working in the aeronautical, automotive, defence, rail and ship industries, providing Technical Publishing & Training services, Engineering, Design and Cost Engineering, as well as Avionic Software Development, System Integration, and Digital Content Management. The TPS Group can include leaders in the field of aircraft design and production, as well as the manufacture of aeronautical parts, as well as leading automotive and rail manufacturers among its client base.

ISIN code ordinary shares: IT0005246142 – Ticker ordinary shares: TPS

ISIN Code Warrant: IT0005246225 – Ticker Warrant: WTPS20

For more information:

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