



Technical Publications Service S.p.A.

● PRESS RELEASE ●

## MERGER THROUGH INCORPORATION BETWEEN ICB AND TPS

**Gallarate (VA), 31 July 2019** – Following the press release issued on 5, 19 and 28 June and 23 July 2019, TPS S.p.A. (TPS: IM) operational holding of the TPS Group, leading company in technical services and engineering for the aeronautical industry (“TPS” or the “Company”), hereby makes known that today, pursuant to Art. 2502-bis of the Italian Civil Code, the minutes of the Board of Directors Meeting of 23 July 2019 were lodged with the Company Register of Varese; this meeting approved, before notary, a merger by incorporation into TPS of wholly owned company, I.C.B. S.r.l. (“**Merged Company**” and “**Merger**” respectively) as per Articles 2502 and 2505, comma 2 of the Civil Code and Art. 19.4 of the current articles of incorporation.

Also on today’s date, the minutes from the board meeting of the Merged Company, drawn up by public deed and deliberating the Merger, compliant with Art. 2502 of the Civil Code were also lodged with the Business Register. Therefore, the terms (including holiday period) as per Art. 2503 of the civil code, for any company creditors to oppose said merger will run concurrently from this date.

It is also made known that, together with the above registrations and in the light of the nature of the Merger being “simplified”, all further documents as per art. 2501-septies of the Civil Code have been lodged with the Business Register of Varese - competent for both TPS and the Merged Company - i.e., of the common merger project and the financial statements of TPS and the Merged Company for the last three financial periods.

For a more detailed description of the terms of the Merger, please see the press releases and other documents deposited and made public at the Company headquarters and on the *website* of TPS, in the *specific Investor Relations section, Meetings, I.C.B. S.r.l. merger project*.

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This press release is available to read on-line at [www.1info.it](http://www.1info.it) (in the Investor Relations/Press Release section)

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**TPS S.p.A.** is an operational holding company of the TPS Group, leader in the technical and engineering services field for the aeronautical industry, with specific focus on helicopters. TPS is a Borsa Italiana “Elite” company.

Founded in 1964, TPS has been working in the aeronautical, automotive, defence, rail and ship industries, providing Technical Publishing & Training services, Engineering, Design and Cost Engineering, as well as Avionic Software Development, System Integration, and Digital Content Management. The TPS Group can include leaders in the field of aircraft design and production, as well as the manufacture of aeronautical parts, as well as leading automotive and rail manufacturers among its client base.

ISIN code ordinary shares: IT0005246142 – Ticker ordinary shares: TPS

ISIN Code Warrant: IT0005246225 – Ticker Warrant: WTPS20

For more information:

● **Investor Relations** ●

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