



Technical Publications Service S.p.A.

● PRESS RELEASE ●

NEW BOARD MEMBER APPOINTED PURSUANT TO ART. 2386 OF THE ITALIAN CIVIL CODE

Gallarate (VA), 16 July 2019 – Following the press release issued on 12 July 2019, TPS S.p.A. (TPS: IM), operational holding of the TPS Group, leading company in technical services and engineering for the aeronautical industry (“**TPS**” or the “**Company**”), hereby makes known that after meeting today, the Board of Directors took note of the resignation of Prof. Brioschi, effective as of 12 July this year, and appointed, by co-optation, Prof. **Stefano Pedrini**, pursuant to Art. 2386, comma 1 of the Italian Civil Code and the current Articles of Incorporation of the company. This appointment has been approved by the Board of Statutory Auditors.

During the co-optation, Prof. Pedrini stated – by means of specific declaration duly signed - that he possesses the requirements of independence, as per Art. 148, comma 3 of the Consolidated Finance Act, as referred to Art. 147-ter, comma 4 of the Consolidated Finance Act, and duly checked by the Board of Directors during today’s meeting.

The newly appointed Board Member will remain in place until the first Shareholders’ Meeting subsequent to his co-optation.

To date, the Administrative Body of TPS consists of the President and CEO, Alessandro Rosso, Executive Director Mr. Anguillesi and non-executive Board Members, Mr. Scantamburlo, Mr. Mandozzi, Mr. Faraggiana, Ms. Pallavicini and Mr. Pedrini (the latter two meeting the requirements of independence).

The *curriculum vitae* of the newly appointed Board Member is available on the company website www.tps-group.it, in the *Investor Relations/Meetings* section, together with the statement of acceptance of the position and possession of the requirements as per law and company statutes for said position to be taken, including the requirements of impartiality as mentioned above.

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This press release is available to read on-line at www.1info.it (in the *Investor Relations/Press Release* section)

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TPS S.p.A. is an operational holding company of the TPS Group, leader in the technical and engineering services field for the aeronautical industry, with specific focus on helicopters. TPS is a Borsa Italiana “Elite” company.

Founded in 1964, TPS has been working in the aeronautical, automotive, defence, rail and ship industries, providing Technical Publishing & Training services, Engineering, Design and Cost Engineering, as well as Avionic Software Development, System Integration, and Digital Content Management. The TPS Group can include leaders in the field of aircraft design and production, as well as the manufacture of aeronautical parts, as well as leading automotive and rail manufacturers among its client base.

ISIN code ordinary shares: IT0005246142 – Ticker ordinary shares: TPS

ISIN Code Warrant: IT0005246225 – Ticker Warrant: WTPS20

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