



Technical Publications Service S.p.A.

• PRESS RELEASE •

Results for the Offer, including the exercise of pre-emption rights

Gallarate (VA), 09 November 2018 – Following the press release issued on 06 November 2018, TPS S.p.A. (TPS: IM) operational holding of the TPS Group, *leading* company in technical services and engineering for the aeronautical industry (“**TPS**” or “**Company**”), notifies that today, pursuant to art. 2441, subsection 3 of the civil code, 1.230 new shares have been issued for a total value of Euro 4.920, from the capital increase decided at the Extraordinary Meeting on 5 October 2018, for the purpose of 1.241.310 shares, offered as an option with pre-emptive rights to those entitled, at a price of Euro 4.00 each (of which Euro 0.50 rated and Euro 3.50 premium) (“**Capital Increase**” and “**Offer**”).

As a result of the offer, on today’s date, the Capital Increase Offer is subscribed for a total amount of 83.382 new shares, equal to 6,7% of the offer for a total transaction value of Euro 333.528.

As a result of the Offer, the share capital of TPS will be Euro 992.196 divided into 5.994.432 ordinary shares without par value (without considering the Capital Increase in Nature and the Reserved Capital Increase – see press release of October 5 u.s.)

On today’s date, the certification of subscription for the Capital Increase was presented to the Business Registry of Varese, as per art. 2444 of the civil code.

The company will publish any notifications of changes to company stock following the registration of the execution of the Capital Increase with the Business Register of Varese, within the term prescribed by law and at the same time, it will provide information on the relevant stock held in the issuer.

As already made known to the marketplace, it should be noted that significant/relevant Shareholders, G&D S.r.l. and Massimiliano Anguillesi did not exercise their option rights with the aim of permitted the increased subscription of the Capital Increase by others entitled to do so.

The remaining 1.157.928 unopted New Shares (93,3 % of the total shares offered) after the pre-emption rights exercised by shareholders may be placed, by the Administrative Body and in compliance with current standards, no later than the subscription deadline of 31 December 2018. To this regard, the Company hereby gives notification that it has received several expressions of interest and is confident of completing the capital increases in time even faster than expected.

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This press release is available to read online at www.1info.it and www.tps-group.it (in the Investor Relations/Press Release section)

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TPS S.p.A. is an operational holding company of TPS Group, leader in the technical services field for the aeronautical industry, with specific focus on helicopters. TPS is a Borsa Italiana “Elite” company.

Founded in 1964, Technical Publications Service was one of the first Italian businesses to offer an outside service to analyse and edit technical publications for the aeronautical industry, working with the main national companies since the mid-1960s, publishing technical documents and on-board unit user manuals. The TPS Group can include leaders in the field of aircraft design and production, as well as the manufacture of aeronautical parts among its client base.

ISIN code ordinary shares: IT0005246142 – Ticker ordinary shares: TPS

ISIN Code Warrant: IT0005246225 – Ticker Warrant: WTPS20

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