



Technical Publications Service S.p.A.

• PRESS RELEASE •

Capital increase offer concluded

- **Nr. 391.200 option rights were exercised and 82.152 New Shares subscribed TPS, at a total transaction value of Euro 328.608.**
- **The remaining unopted shares will be placed directly by the Administrative Body no later than the final term of 31 December 2018.**

Gallarate (VA), 6 November 2018 – TPS S.p.A. (TPS: IM) operational *holding* of the TPS Group, *leading company* in technical services and engineering for the aeronautical industry (“**TPS**” or “**Company**” or “**Issuer**”), hereby notifies that the period has ended to exercise the option rights with regard to the offer to those entitled to a maximum number of 1,241,310 new TPS ordinary shares (“**New Shares**”) from the capital increase up to a maximum of Euro 4,965,240.00 decided by the Company’s Extraordinary Meeting on 5 October 2018 (“**Capital Increase Offer**”).

During the offer period - between 15 October 2018 and 6 November 2018, inclusive (the “**Offer Period**”) – Nr. 391.200 option rights were exercised and 82.152 New Shares subscribed, for 6,6 % of the total of New Shares offered, at a total transaction value of Euro 328.608.

Based on the number of shares requested in pre-emption, a further 1.230 New Shares, for 0,099 % of the total number of New Shares offered will be allocated, at a total transaction value of Euro 4.920.

Considering the total results of the offer, on today’s date, the Capital Increase Offer is subscribed for a total amount of 83.382 New Shares, equal to 6,7 % of the option for pre-emption at a total transaction value of Euro 333.528. As already made known to the marketplace, it should be noted that significant/relevant Shareholders, G&D S.r.l. and Massimiliano Anguillesi did not exercise their option rights with the aim of permitted the increased subscription of the Capital Increase by others entitled to do so.

As a result of the remainder from the above subscriptions, the share capital of TPS will be Euro 992.196 divided into 5.994.432 ordinary shares without par value. (without considering the Capital Increase in Nature and the Reserved Capital Increase – see press release of October 5, u.s.).

The new issue shares will have a subscription price of Euro 4.00 each (of which Euro 0.50 rated and Euro 3.50 premium).

The remaining 1.157.928 unopted New Shares (93,3 % of the total shares offered) after the pre-emption rights exercised by shareholders may be placed, by the Administrative Body and in compliance with current standards, no later than the subscription deadline of 31 December 2018. To this regard, the Company hereby gives notification that it has received several expressions of interest and is confident of completing the capital increases in time even faster than expected.

The New Shares, subscribed by the end of the Offer Period have been credited to the accounts of intermediaries belonging to the centralised management system of Monte Titoli S.p.A. (“**Monte Titoli**”) at the end of the regulation stage of the accounting date of today and made available on same. The New Shares to be allocated as a result of pre-emption rights, will be credited to the accounts of intermediaries belonging to the centralised management system of Monte Titoli at the end of the regulation stage of 9 November 2018 and will therefore be available on this date.

The company will publish any notifications of changes to company stock following the registration of the execution of the Capital Increase with the Business Register of Varese, within the term prescribed by law and at the same time, it will provide information on the relevant stock held in the issuer.



This press release is available to read online at www.1info.it and www.tps-group.it (in the Investor Relations/Press Release section)



TPS S.p.A. is an operational holding company of TPS Group, leader in the technical services field for the aeronautical industry, with specific focus on helicopters. TPS is a Borsa Italiana "Elite" company.

Founded in 1964, Technical Publications Service was one of the first Italian businesses to offer an outside service to analyse and edit technical publications for the aeronautical industry, working with the main national companies since the mid-1960s, publishing technical documents and on-board unit user manuals. The TPS Group can include leaders in the field of aircraft design and production, as well as the manufacture of aeronautical parts among its client base.

ISIN code ordinary shares: IT0005246142 – Ticker ordinary shares: TPS

ISIN Code Warrant: IT0005246225 – Ticker Warrant: WTPS20

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