



Technical Publications Service S.p.A.

• PRESS RELEASE •

## TPS GROUP: 70% PURCHASE OF STEMAR CONSULTING FINALISED

**Gallarate (VA), 04 July 2017** – TPS (TPS: IM), operational *holding* of the TPS Group, leading company in technical services and engineering for the aeronautical industry, following the news issued on 22 June, communicates that on 3 July 2017 the purchase of 70% of Stemar Consulting S.r.l. was finalised with the payment of the first instalment of Euro 350,000.

**Stemar Consulting**, headquartered in Orbassano (TO), employs some 17 persons and in 2016, recorded a turnover of 1.54 million euro, an EBITDA margin of 27% and a negative PFN of 0.2 million euro. It was founded in 2003, thanks to the collaboration of two founding partners who have been working in close contact with major car and motorbike manufacturers for over 25 years, as well as with top manufacturers and suppliers of the automotive and aeronautical industries. Stemar Consulting has many years of experience in building dies and in 2D and 3D design. The operativeness and knowhow in these sectors make tech investments possible and allow production costs to be analysed and optimised. To execute the *Cost Engineering* process, Stemar Consulting uses formats developed based on in-house knowhow and dedicated IT platforms.

*This press release is available to read on line at [www.1info.it](http://www.1info.it) and [www.tps-group.it](http://www.tps-group.it) in the Investors/Press Release section)*



**TPS S.p.A.**, is an operational holding of TPS Group, leader in the technical services field for the aeronautical industry, with specific focus on helicopters. TPS is a Borsa Italiana “Elite” company.

Founded in 1964, Technical Publications Service was one of the first Italian businesses to offer an outside service to analyse and edit technical publications for the aeronautical industry, working with the main national companies since the mid-1960s, publishing technical documents and on-board unit user manuals. The TPS Group can include leaders in the field of aircraft design and production, as well as the manufacture of aeronautical parts.

ISIN code ordinary shares: IT0005246142 – Ticker ordinary shares: TPS

ISIN Code Warrant: IT0005246225 – Ticker Warrant: WTPS20

For more information:

• **IR Top Consulting** •

Investor Relations

Maria Antonietta Pireddu

email: [m.pireddu@irtop.com](mailto:m.pireddu@irtop.com)

Media Relations

Domenico Gentile, Antonio Buoizzi

email: [ufficiostampa@irtop.com](mailto:ufficiostampa@irtop.com)

tel: +39 02/45473884

Via C. Cantù, 1 - 20123 Milan

• **Integrae SIM S.p.A.** •

Nominated Adviser

tel: +39 02/87208720

e.mail: [info@integraesim.it](mailto:info@integraesim.it)